

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

400C0218

HOUSE BILL NO. 1044

Introduced by: The Committee on Commerce at the request of the Department of Commerce
and Regulation

1 FOR AN ACT ENTITLED, An Act to revise the date for the submission of certain continuing
2 education reports by insurance agents.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-30-114 be amended to read as follows:

5 58-30-114. Terms, as used in §§ 58-30-114 to 58-30-121, inclusive, mean:

6 (1) "Director," the director of the Division of Insurance;

7 (2) "Instructor," any individual who teaches, lectures, or otherwise instructs an insurance
8 education offering;

9 (3) "Licensee," any individual who is licensed by the Division of Insurance as a resident
10 agent or broker;

11 (4) "Sponsor," any person, offering or providing insurance education or related activity;
12 and

13 (5) "Two-year period," twenty-four months commencing on April 1, 1986, and each
14 succeeding twenty-four month period. The twenty-four month period ending on
15 March 31, 2000, is extended through April 30, 2000. Each succeeding twenty-four
16 month period thereafter shall commence on May first.