

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

640B0456

SENATE BILL NO. 94

Introduced by: Senators Hutmacher, Olson, and Rounds and Representatives Lucas, Brown
(Richard), Haley, Madden, and Waltman

1 FOR AN ACT ENTITLED, An Act extend the time in which money that has been transferred
2 to the special education fund may be transferred back to the original fund.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-16-26 be amended to read as follows:

5 13-16-26. All or any part of a surplus of any school district fund, except the capital outlay
6 fund provided by §§ 13-16-6 to 13-16-9, inclusive, and the special education fund provided by
7 § 13-37-16, may be transferred to any other school district fund. However, any unused portion
8 of money that has been transferred into the special education fund may be transferred from the
9 special education fund within ~~the current~~ three fiscal ~~year~~ years to the fund from which it
10 originated. The transfer of money from the special education fund to the fund from which it
11 originated may not include any payment of interest.