

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

880B0771

SENATE BILL NO. 181

Introduced by: Senator Johnson (William) and Representative Munson (Donald)

1 FOR AN ACT ENTITLED, An Act to revise the state auditor's authority to allow the
2 restoration of a fund from which a loan is made.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 4-8-15 be amended to read as follows:

5 4-8-15. Any fund temporarily depleted by virtue of § 4-8-14 shall be fully restored within the
6 time frame specified and approved by the state auditor, ~~but not to exceed one year.~~

7 The books of the state treasurer shall at all times show the true amount of moneys in any
8 particular fund, as well as any temporary withdrawal therefrom.