

State of South Dakota

SEVENTY-SECOND SESSION LEGISLATIVE ASSEMBLY, 1997

681A0542

SENATE CONCURRENT RESOLUTION NO. 3

Introduced by: Senators Hunhoff, Dennert, Dunn (Rebecca), Flowers, Hutmacher, Kloucek, Lange, Lawler, Morford-Burg, Reedy, Symens, and Valandra and Representatives Haley, Cerny, Chicoine, Collier, Duxbury, Fischer-Clemens, Gleason, Hagen, Kazmerzak, Koetzle, Lee, Lockner, Lucas, Moore, Schaunaman, Schrempp, Sokolow, Sperry, and Waltman

1 A CONCURRENT RESOLUTION, Requesting the appointment of a special task force to study
2 a corporate franchise tax and propose a ballot measure and legislation concerning a corporate
3 franchise tax.

4 WHEREAS, it is the goal of the Legislature to decrease the taxation of property by
5 approximately ten percent from current levels; and

6 WHEREAS, additional property tax relief should be achieved by alternatives other than
7 increasing or broadening the sales and use tax; and

8 WHEREAS, further property tax relief could be accomplished by obtaining revenue from
9 corporations through a franchise tax without discouraging business investment and expansion;
10 and

11 NOW, THEREFORE, BE IT RESOLVED, by the Senate of the Seventy-second Legislature
12 of the State of South Dakota, the House of Representatives concurring therein, that the
13 Governor and Legislature should appoint a special task force to study a corporate franchise tax
14 and propose any legislation and ballot measures necessary to implement the tax and provide

1 property tax relief; and

2 BE IT FURTHER RESOLVED, that the task force be comprised of civic and business
3 leaders and current members of the Legislature; and

4 BE IT FURTHER RESOLVED, that one task force member who shall serve as the chair of
5 the task force be appointed by the Governor; and

6 BE IT FURTHER RESOLVED, that two task force members be appointed by each of the
7 following officers: the republican leader of the Senate, the democratic leader of the Senate, the
8 republican leader of the House of Representatives, and the democratic leader of the House of
9 Representatives; and

10 BE IT FURTHER RESOLVED, that each officer of the Legislature shall appoint one civic
11 or business leader and one current member of the Legislature: and

12 BE IT FURTHER RESOLVED, that task force shall report to the 1998 Legislature.