

# State of South Dakota

SEVENTY-SECOND SESSION  
LEGISLATIVE ASSEMBLY, 1997

195A0509

## HOUSE BILL NO. 1140

Introduced by: Representative Munson (Donald) and Senators Munson (David) and Everist

1 FOR AN ACT ENTITLED, An Act to revise the definition of a financial institution for  
2 nonprobate transfers.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That subdivision (3) of § 29A-6-101 be amended to read as follows:

5 (3) "Financial institution," any organization authorized to do business under state or  
6 federal laws relating to financial institutions, including banks and trust companies,  
7 savings banks, building and loan associations, savings and loan companies or  
8 associations, ~~and~~ credit unions, and any organization described in § 501(c)(3) of the  
9 Internal Revenue Code;

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