

State of South Dakota

SEVENTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 1997

924A0036

HOUSE BILL NO. 1117

Introduced by: Representatives Duniphan, Barker, Brooks, Monroe, and Weber and Senators
Flowers, Aker, Hutmacher, Johnson (William), and Kloucek

1 FOR AN ACT ENTITLED, An Act to authorize a county to create a depreciation reserve for
2 capital acquisitions.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 7-21 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 The governing body of any county may, by resolution, create a depreciation reserve within
7 each proprietary fund which may only be used for capital acquisitions, not to exceed the
8 accumulated depreciation of the fixed assets of the respective fund. If the specific purpose for
9 which the funds are accumulated is no longer necessary, the funds shall revert to the general
10 fund. These funds are in addition to those authorized by § 7-21-18.1.