AN ACT

ENTITLED, An Act to return unemployment compensation experience-rating accounts to sellers in certain contract for deed transactions.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 61-5 be amended by adding thereto a NEW SECTION to read as follows:

Any experience-rating account that has been transferred to a successor employer pursuant to § 61-5-33 based on the sale of property through contract for deed shall be returned to the seller at the seller's option if the buyer defaults on the contract.

An Act to return unemployment compensation experience-rating accounts to sellers in certain contract for deed transactions.

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I certify that the attached Act originated in the

HOUSE as Bill No. 1097

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Chief Clerk

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_____
Speaker of the House

Attest:

_____
Chief Clerk

_____
President of the Senate

Attest:

_____
Secretary of the Senate

House Bill No. 1097
File No. ____
Chapter No. _____

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Received at this Executive Office this ____ day of _____ ,

19___ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 19___

_____
Governor

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STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____ , 19___ at _____ o'clock __ M.

_____
Secretary of State

By _____
Asst. Secretary of State