State of South Dakota

SEVENTY-SECOND SESSION LEGISLATIVE ASSEMBLY, 1997

268A0544

HOUSE BILL NO. 1080

Introduced by: Representatives DeMersseman and Barker and Senators Whiting and Lawler

- 1 FOR AN ACT ENTITLED, An Act to revise certain restrictions pertaining to carrying on similar
- 2 business within specified geographical areas in sales of good will.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 53-9-9 be amended to read as follows:
- 5 53-9-9. One Any person who sells the good will of a business may agree with the buyer to
- 6 refrain from carrying on a similar business within a specified county, city, or part thereof, so
- 7 other specified area, as long as the buyer or person deriving title to the good will from him the
- 8 <u>seller</u> carries on a like business therein within the specified geographical area.