

On page 1, line 4, of the Introduced bill, after "Dakota:" delete "Section 1. That a NEW SECTION be added:

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On page 1, line 5, of the Introduced bill, after "added:" delete "Video lottery repeal and recovery fund--Establishment--Purposes."

On page 1, line 5, of the Introduced bill, after "fund--Establishment--Purposes." delete "

There is established in the state treasury the video lottery repeal and recovery fund. The fund consists of all moneys deposited into the fund in accordance with § 42-7A-63, together with any interest or other earnings of the fund. The purpose of the fund is to replace lost revenue for the general fund following the repeal of video lottery. Moneys in the fund may not be expended unless video lottery is repealed."

On page 1, line 24, of the Introduced bill, after "means." delete "Section 3. That § 42-7A-22 be AMENDED:

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On page 2, line 1, of the Introduced bill, after "AMENDED:" delete "42-7A-22. "

On page 2, line 1, of the Introduced bill, after "42-7A-22. " delete "Lottery operating fund--Continuous appropriation--Informational budget--Disbursements. "

On page 2, line 2, of the Introduced bill, after "budget--Disbursements. " delete "

There is established within the state treasury the lottery operating fund, into which shall be deposited all revenues from the sale of lottery tickets, interest received on moneys in the lottery operating fund, and all other fees and moneys collected. For the purposes of this section, the award of a free ticket or free play does not constitute revenue. All money in the funds created by this section are continuously appropriated for the purposes specified in this section. All funds received by the state lottery shall be set forth in an informational budget as described in § 4-7-7. 2 and be annually reviewed by the Legislature. Each year one million dollars shall be transferred to the video lottery repeal and recovery fund established under § 42-7A-66. Any disbursement from the lottery operating fund shall be by authorization of the executive director for any of the following purposes:

(1) The payment of prizes to the holders of valid, winning lottery tickets;

(2) Expenses of the lottery, which shall include all costs incurred in the operation and administration of the South Dakota Lottery; all costs resulting from contracts entered into for the purchase or lease of goods and services needed for operation of the lottery, including supplies, materials, tickets, independent studies and surveys, data transmission, advertising, printing, promotion, incentives, public relations, communications, compensation paid to lottery retailers; distribution of tickets; and reimbursement of costs of facilities and services provided by other state agencies; and

(3) Transfers of net proceeds to the state general fund; and

(4) Transfers to the video lottery repeal and recovery fund."