



2020 South Dakota Legislature
House Bill 1260
ENROLLED

AN ACT

ENTITLED An Act to revise provisions regarding tax increment districts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 11-9-20 be AMENDED:

11-9-20. Determination of tax increment base of district.

On application in writing by the municipal finance officer, on a form prescribed by the department, the department shall determine the aggregate assessed value of the taxable property in the district, which aggregate assessed value, on certification to the finance officer, shall constitute the tax increment base of the district. The application shall be accompanied by a detailed parcel list of the included legal descriptions, property ownership, and valuation as provided by the director of equalization office of the affected corresponding county. Except as provided for in § 11-9-20.1, the department shall use the values as last previously certified by the department adjusted for the value to the date the district was created for any buildings or additions completed or removed and without regard to any reduction pursuant to §§ 1-19A-20, 10-6-35.2, 10-6-35.21, and 10-6-35.22.

An Act to revise provisions regarding tax increment districts.

I certify that the attached Act originated in the:

House as Bill No. 1260

Received at this Executive Office
this ____ day of _____,
2020 at _____ M.

Chief Clerk

By _____
for the Governor

Speaker of the House

The attached Act is hereby
approved this _____ day of
_____, A.D., 2020

Attest:

Chief Clerk

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

President of the Senate

Attest:

Filed _____, 2020
at _____ o'clock __ M.

Secretary of the Senate

Secretary of State

House Bill No. 1260
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State