2020 South Dakota Legislature

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Senate Bill 166

AMENDMENT 166A FOR THE INTRODUCED BILL

- 1 An Act to provide a transfer of funds for critical teaching needs scholarships the
- 2 <u>postsecondary scholarship grant fund and to declare an emergency</u>.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 **Section 1.** On July 1, 2020, the The state treasurer shall transfer from the general fund the
- 5 sum of one million one hundred twenty-five thousand dollars (\$1,125,000) to the education
- 6 enhancement trust fund. The earnings attributable to the amount transferred must be used
- 7 to increase funds available for the issuance of critical teaching needs scholarships the
- 8 postsecondary scholarship grant fund, in accordance with chapter 13-55.
- 9 **Section 2.** Whereas, this Act is necessary for the support of the state government and its
- 10 existing public institutions, an emergency is hereby declared to exist, and this Act shall be in
- 11 <u>full force and effect from and after its passage and approval.</u>