



2020 South Dakota Legislature

House Bill 1260

HOUSE TAXATION ENGROSSED

Introduced by: **Representative Chaffee**

1 **An Act to revise provisions regarding tax increment districts.**

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 **Section 1.** That § 11-9-20 be AMENDED:

4 **11-9-20. Determination of tax increment base of district.**

5 On application in writing by the municipal finance officer, on a form prescribed by
 6 the department, the department shall determine the aggregate assessed value of the
 7 taxable property in the district, which aggregate assessed value, on certification to the
 8 finance officer, shall constitute the tax increment base of the district. The application shall
 9 be accompanied by a detailed parcel list of the included legal descriptions, property
 10 ownership, and valuation as provided by the director of equalization office of the affected
 11 corresponding county. Except as provided for in § 11-9-20.1, the department shall use
 12 the values as last previously certified by the department adjusted for the value to the date
 13 the district was created for any buildings or additions completed or removed and without
 14 regard to any reduction pursuant to §§ 1-19A-20, 10-6-35.2, 10-6-35.21, and 10-6-
 15 35.22.