

Committee: Senate Retirement Laws

Tuesday, February 18, 2020 3:30 PM

Roll Call

Present: Sen. Nesiba, Sen. V. J. Smith, Sen. Bolin, and Sen. White
Excused: Sen. Wismer

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Senator White

MOTION: TO APPROVE THE MINUTES OF WEDNESDAY, JANUARY 22ND

Moved by: Nesiba
Second by: Bolin
Action: Prevailed by voice vote

HB 1105 : revise certain provisions regarding restrictions on State Investment Council members.

Presented by: Representative Hugh Bartels
Proponents: Matt Clark, South Dakota Investment Council

MOTION: DO PASS HB 1105

Moved by: Nesiba
Second by: Bolin
Action: Prevailed by roll call vote (4-0-1-0)

Voting Yes: Nesiba, V. J. Smith, Bolin, and White

Excused: Wismer

HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED HB 1105 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.

HB 1106 : authorize the state investment officer to include an indemnity provision in certain investment-related documents.

Presented by: Representative Hugh Bartels
Proponents: Matt Clark, South Dakota Investment Council

MOTION: DO PASS HB 1106

Moved by: Nesiba
Second by: Bolin
Action: Prevailed by roll call vote (4-0-1-0)

Voting Yes: Nesiba, V. J. Smith, Bolin, and White

Excused: Wismer

HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED HB 1106 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.

MOTION: ADJOURN

Moved by: Nesiba
Second by: V. J. Smith
Action: Prevailed by voice vote

Mary Kirk, Committee Secretary

/s/ JIM WHITE
Jim White, Chair