State of South Dakota

EIGHTY-FOURTH SESSION LEGISLATIVE ASSEMBLY, 2009

717Q0672

HOUSE BILL NO. 1290

Introduced by: Representatives Gibson, Hunhoff (Bernie), and Vanderlinde and Senators Heidepriem, Hanson (Gary), Hundstad, Merchant, and Miles

- 1 FOR AN ACT ENTITLED, An Act to increase the state's percentage of the net machine income
- 2 from video lottery and to declare an emergency.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 42-7A-63 be amended to read as follows:
- 5 42-7A-63. The commission shall maximize revenues to the state from video lottery. The
- 6 state's percentage of net machine income shall be fifty sixty percent. The state's percentage of
- 7 net machine income shall be directly deposited to the property tax reduction fund, except for
- 8 one-half of one percent of net machine income authorized for deposit into the video lottery
- 9 operating fund. The effective date of this section is July 1, 1996.
- Section 2. Section 1 of this Act is repealed on July 1, 2010.
- Section 3. Whereas, this Act is necessary for the support of the state government and its
- existing public institutions, an emergency is hereby declared to exist, and this Act shall be in
- full force and effect on April 1, 2009, after its passage and approval.