



2020 South Dakota Legislature  
**House Bill 1015**  
**ENROLLED**

AN ACT

**ENTITLED An Act to revise certain provisions regarding banks.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

**Section 1.** That § 51A-3-7 be AMENDED:

**51A-3-7. Applications--Fee.**

Any application filed pursuant to § 51A-2-16 shall be delivered to the director and contain any information the director may require. The application shall be accompanied by an application fee in an amount set by the commission. In addition to the application fee, the applicant shall pay any costs associated with the public notice required in § 51A-2-16. The director may assess an applicant for actual costs of processing the application if the actual costs exceed the application fee.

**Section 2.** That § 51A-3-34 be AMENDED:

**51A-3-34. Board of directors--Meetings.**

The board of directors shall hold regular meetings at times prescribed in the bylaws of the bank. At no time may the bylaws provide for fewer meetings than the minimum number permitted by rule promulgated by the commission pursuant to chapter 1-26. Any director of the bank or the director of the Division of Banking may call a special meeting. The board of directors or an executive committee of not less than one-third of the board shall review at least quarterly the transactions occurring since the last review.

An Act to revise certain provisions regarding banks.

\_\_\_\_\_

\_\_\_\_\_

I certify that the attached Act originated in the:  
  
House as Bill No. 1015

Received at this Executive Office  
this \_\_\_\_ day of \_\_\_\_\_,  
2020 at \_\_\_\_\_ M.

\_\_\_\_\_  
Chief Clerk

By \_\_\_\_\_  
for the Governor

\_\_\_\_\_  
Speaker of the House

The attached Act is hereby  
approved this \_\_\_\_\_ day of  
\_\_\_\_\_, A.D., 2020

Attest:

\_\_\_\_\_  
Chief Clerk

\_\_\_\_\_  
Governor

**STATE OF SOUTH DAKOTA,**

ss.

Office of the Secretary of State

\_\_\_\_\_  
President of the Senate

Attest:

Filed \_\_\_\_\_, 2020  
at \_\_\_\_\_ o'clock \_\_ M.

\_\_\_\_\_  
Secretary of the Senate

\_\_\_\_\_  
Secretary of State

House Bill No. 1015  
File No. \_\_\_\_\_  
Chapter No. \_\_\_\_\_

By \_\_\_\_\_  
Asst. Secretary of State