

Committee: House Retirement Laws

Wednesday, February 12, 2020 3:15 PM

Roll Call

Present: Rep. Duba, Rep. McCleerey, Rep. Perry, Rep. Rounds, and Rep. Zikmund

OTHERS PRESENT: See Original Minutes

**The meeting was called to order by Representative Zikmund**

**MOTION: TO APPROVE THE MINUTES OF THURSDAY, JANUARY 23<sup>RD</sup>**

Moved by: Rounds  
Second by: McCleerey  
Action: Prevailed by voice vote

**SB 9 : repeal the Department of Labor and Regulation's retirement plan and to transfer plan members and funds to the South Dakota Retirement System.**

Presented by: Marcia Hultman, Department of Labor and Regulation  
Proponents: Emily Ward, Department of Labor and Regulation  
Jacque Storm, South Dakota Retirement System (Handout(s) 1)

**MOTION: DO PASS SB 9**

Moved by: Duba  
Second by: McCleerey  
Action: Prevailed by roll call vote (5-0-0-0)

Voting Yes: Duba, McCleerey, Perry, Rounds, and Zikmund

**SB 31 : revise and repeal certain provisions relating to the South Dakota Retirement System.**

Presented by: Jacque Storm, South Dakota Retirement System

**MOTION: DO PASS SB 31**

Moved by: Perry  
Second by: Duba  
Action: Prevailed by roll call vote (5-0-0-0)

Voting Yes: Duba, McCleerey, Perry, Rounds, and Zikmund

**HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED SB 31 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.**

**SB 32 : revise certain provisions regarding the administration of certain family and surviving spouse benefits of the South Dakota Retirement System.**

Presented by: Jacque Storm, South Dakota Retirement System

**MOTION: DO PASS SB 32**

Moved by: Duba  
Second by: McCleerey  
Action: Prevailed by roll call vote (5-0-0-0)

Voting Yes: Duba, McCleerey, Perry, Rounds, and Zikmund

**HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED SB 32 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.**

**SB 34 : establish a qualified benefit preservation arrangement for eligible members of the South Dakota Retirement System.**

Presented by: Jacque Storm, South Dakota Retirement System (Handout(s) 2)  
Proponents: John Schmidt, self, Woonsocket

**MOTION: DO PASS SB 34**

Moved by: Perry  
Second by: Duba  
Action: Prevailed by roll call vote (5-0-0-0)

Voting Yes: Duba, McCleerey, Perry, Rounds, and Zikmund

**HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED SB 34 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.**

**MOTION: ADJOURN**

Pam Kean, Committee Secretary

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/s/ LARRY P. ZIKMUND  
Larry P. Zikmund, Chair