

Committee: House State Affairs

Wednesday, February 05, 2020 7:45 AM

Roll Call

Present: Rep. Anderson, Rep. Dennert, Rep. Diedrich, Rep. Goodwin, Rep. Gosch, Rep. Hansen, Rep. Haugaard, Rep. Kevin Jensen, Rep. McCleerey, Rep. Kent Peterson, Rep. Jamie Smith, Rep. Beal, and Rep. Qualm

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Representative Qualm

MOTION: TO APPROVE THE MINUTES OF WEDNESDAY, JANUARY 29TH

Moved by: Goodwin
Second by: McCleerey
Action: Prevailed by voice vote

THE CHAIR DEFERRED HB 1004

MOTION: AMEND HB 1105

1105A

On page 1, line 8, of the Introduced bill, remove the overstrikes from "engage in the sale of marketable or public securities to the state"

On page 1, line 9, of the Introduced bill, after "state" insert the comma

On page 1, line 9, of the Introduced bill, remove the overstrikes from " or to any fund thereof"

On page 1, line 9, of the Introduced bill, after "thereof" insert ", which are invested by the State Investment Council"

On page 1, line 9, of the Introduced bill, remove the overstrikes from the period

On page 1, line 10, of the Introduced bill, after "any " insert "No "

On page 1, line 10, of the Introduced bill, remove the overstrikes from "member "

On page 1, line 10, of the Introduced bill, after "member " insert "may "

Moved by: Anderson
Second by: Kent Peterson
Action: Prevailed by voice vote

HB 1105 : revise certain provisions regarding restrictions on State Investment Council members.

Presented by: Representative Hugh Bartels
Proponents: Matt Clark, South Dakota Investment Council

MOTION: DO PASS HB 1105 AS AMENDED

Moved by: McCleerey
Second by: Gosch
Action: Prevailed by roll call vote (13-0-0-0)

Voting Yes: Anderson, Dennert, Diedrich, Goodwin, Gosch, Hansen, Haugaard, Kevin Jensen, McCleerey, Kent Peterson, Jamie Smith, Beal, and Qualm

HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED HB 1105 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.

HB 1106 : authorize the state investment officer to include an indemnity provision in certain investment-related documents.

Presented by: Representative Hugh Bartels
Proponents: Matt Clark, South Dakota Investment Council

MOTION: DO PASS HB 1106

Moved by: Gosch
Second by: Beal
Action: Prevailed by roll call vote (13-0-0-0)

Voting Yes: Anderson, Dennert, Diedrich, Goodwin, Gosch, Hansen, Haugaard, Kevin Jensen, McCleerey, Kent Peterson, Jamie Smith, Beal, and Qualm

HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED HB 1106 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.

HB 1132 : create a Commission on Indian Affairs.

Presented by: Representative Shawn Bordeaux
Proponents: Ross B Garelick-Bell, Yankton and Croix Creek Tribes
Mark Winegar, Sierra Club
Opponents: Alli Moran, SD Department of Tribal Relations

MOTION: DO PASS HB 1132

Moved by: McCleerey
Second by: Jamie Smith
Action: Was not acted on.

MOTION: SUBSTITUTE MOTION: TO TABLE HB 1132

Moved by: Jamie Smith
Second by: Kent Peterson
Action: Prevailed by roll call vote (9-4-0-0)

Voting Yes: Anderson, Dennert, Haugaard, Kevin Jensen, McCleerey, Kent Peterson, Jamie Smith, Beal, and Qualm

Voting No: Diedrich, Goodwin, Gosch, and Hansen

MOTION: ADJOURN

Moved by: Goodwin
Second by: Kent Peterson
Action: Prevailed by voice vote

Pam Kean, Committee Secretary

/s/ LEE QUALM
Lee Qualm, Chair