



2020 South Dakota Legislature

House Bill 1204

Introduced by: **Representative Willadsen**

1 **An Act to lower the total amount of tax credits that may be claimed on annual**
2 **premium tax returns.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1.** That § 13-65-3 be AMENDED:

5 **13-65-3. Limit on tax credits.**

6 Notwithstanding the provisions of § 13-65-2, the total amount of tax credits
7 claimed on annual premium tax returns pursuant to this chapter may not exceed ~~two~~
8 million five hundred thousand dollars in fiscal year ~~2017~~ 2021 and each year thereafter.