State of South Dakota

EIGHTY-FOURTH SESSION LEGISLATIVE ASSEMBLY, 2009

382Q0673

SENATE BILL NO. 179

Introduced by: Senators Gant and Jerstad and Representatives Peters and Vanderlinde

- 1 FOR AN ACT ENTITLED, An Act to require title insurers to offer coverage for liens filed after
- 2 certain purchases of real property.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That chapter 58-25 be amended by adding thereto a NEW SECTION to read as
- 5 follows:
- A title insurer shall offer, to any purchaser of real property with new construction, title
- 7 insurance that provides coverage for any lien filed after such purchaser has purchased the real
- 8 property. This section applies to any lien filed for material supplied or labor furnished for
- 9 improvements on real property.