

On page 1, line 22, of the Introduced bill, after "program," delete "the value-added agriculture subfund, "

On page 1, lines 24 through 2, after "Authority." insert " The Board of Economic Development is substituted for the Value Added Finance Authority and succeeds to the rights, privileges, and duties, and leases, indentures, accounts, and other documents or transactions relating to the value-added agriculture subfund."

On page 13, lines 18 through 25, after the end of the last paragraph delete "Section 22. That a NEW SECTION be added:

Authority contracts--Payment or interest rate risks for bonds.

The authority may enter into any contract that the authority determines necessary or appropriate to manage payment or interest rate risk for bonds issued pursuant to this chapter, the investment of proceeds, or other funds of the authority. The contracts may include: interest rate exchange agreements; contracts providing for payment or receipt of funds based on levels of or changes in interest rates; contracts to exchange cash flows or series of payments; or contracts incorporating interest rate caps, collars, floors, or locks."