Introduced by: Representative Perry

An Act to increase the financial empowerment of state residents.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That a NEW SECTION be added:


The state treasurer shall support the development of and promote curricula to increase the financial empowerment of all residents, with special emphasis on the empowerment of:

(1) Students attending an institution of higher education in this state;
(2) Students enrolled in an elementary or high school in this state;
(3) Individuals with disabilities;
(4) Individuals and families below the federal poverty level;
(5) Military veterans;
(6) Active duty personnel stationed in this state; and
(7) Retirees or individuals eligible to retire.

The state treasurer may contract with any public or private entity for the purposes of this section.

Section 2. That a NEW SECTION be added:


There is created in the state treasury the South Dakota financial empowerment fund. The fund consists of gifts, grants, and donations, from private sources, and all income from and interest earned on the fund. Money in the fund is appropriated to the state treasurer on a continuing basis for the purposes set forth in § 1-10-11.