

Committee: Senate Retirement Laws

Wednesday, January 22, 2020 4:00 PM

Roll Call

Present: Sen. Nesiba, Sen. V. J. Smith, Sen. Wismer, Sen. Bolin, and Sen. White

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Senator White

SB 9 : repeal the Department of Labor and Regulation's retirement plan and to transfer plan members and funds to the South Dakota Retirement System.

Presented by: Emily Ward, Department of Labor and Regulation
Marcia Hultman, Department of Labor and Regulation

Proponents: Jacque Storm, South Dakota Retirement System (Handout(s) 1,2)

MOTION: DO PASS SB 9

Moved by: Nesiba
Second by: Bolin
Action: Prevailed by roll call vote (5-0-0-0)

Voting Yes: Nesiba, V. J. Smith, Wismer, Bolin, and White

SB 32 : revise certain provisions regarding the administration of certain family and surviving spouse benefits of the South Dakota Retirement System.

Presented by: Jacque Storm, South Dakota Retirement System (Handout(s) 1,2)

MOTION: DO PASS SB 32

Moved by: Nesiba
Second by: V. J. Smith
Action: Prevailed by roll call vote (5-0-0-0)

Voting Yes: Nesiba, V. J. Smith, Wismer, Bolin, and White

HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED SB 32 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.

SB 31 : revise and repeal certain provisions relating to the South Dakota Retirement System.

Presented by: Jacque Storm, South Dakota Retirement System (Handout(s) 1,2)
Others: Matt Clark, South Dakota Investment Council

MOTION: DO PASS SB 31

Moved by: Bolin
Second by: Nesiba
Action: Prevailed by roll call vote (5-0-0-0)

Voting Yes: Nesiba, V. J. Smith, Wismer, Bolin, and White

HAVING PASSED UNANIMOUSLY, THE CHAIR CERTIFIED SB 31 AS UNCONTESTED AND AS SUCH BE PLACED ON THE CONSENT CALENDAR.

SB 34 : establish a qualified benefit preservation arrangement for eligible members of the South Dakota Retirement System.

Presented by: Doug Fiddler, South Dakota Retirement System
Jacque Storm, South Dakota Retirement System (Handout(s) 1,2)

MOTION: DO PASS SB 34

Moved by: Nesiba
Second by: Bolin
Action: Prevailed by roll call vote (5-0-0-0)

Voting Yes: Nesiba, V. J. Smith, Wismer, Bolin, and White

MOTION: ADJOURN

Moved by: Nesiba
Second by: V. J. Smith
Action: Prevailed by voice vote

Mary Kirk, Committee Secretary

/s/ JIM WHITE
Jim White, Chair