South Dakota Retirement System
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January 14, 2020

Mr. Travis W. Almond Executive Director South Dakota Retirement System P.O. Box 1098 222 East Capitol Ave., Suite 8 Pierre, South Dakota, 57501-1098

Re: South Dakota 2020 Legislative Session – Senate Bill 32

Dear Travis:

Senate Bill 32 revises certain provisions regarding the administration of certain family and surviving spouse benefits of the South Dakota Retirement System.

Senate Bill 32 will have no material impact on the liabilities or assets of SDRS.

Sincerely,

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A.

Senior Actuary

c: Ms. Jacquelyn Storm, SDRS

Ms. Jane Beer, SDRS