South Dakota Retirement System 222 East Capitol Suite 8 PO Box 1098 Pierre, South Dakota 57501-1098 Telephone (605) 773-3731 or (888) 605-SDRS Fax (605) 773-3949 www.sdrs.sd.gov



January 14, 2020

Mr. Travis W. Almond Executive Director South Dakota Retirement System P.O. Box 1098 222 East Capitol Ave., Suite 8 Pierre, South Dakota, 57501-1098

Re: South Dakota 2020 Legislative Session – Senate Bill 31

Dear Travis:

Senate Bill 31 revises and repeals certain provisions relating to the South Dakota Retirement System.

Senate Bill 31 will have no material impact on the liabilities or assets of SDRS.

Sincerely,

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A. Senior Actuary

c: Ms. Jacquelyn Storm, SDRS Ms. Jane Beer, SDRS