State of South Dakota

NINETY-FOURTH SESSION LEGISLATIVE ASSEMBLY, 2019

880B0741

HOUSE BILL NO. 1251

Introduced by: Representatives Rounds, Dennert, Duvall, Perry, and Weis and Senator Monroe

1 FOR AN ACT ENTITLED, An Act to distribute funds to the special racing revolving fund and 2 the South Dakota-bred racing fund from the tourism promotion fund and simulcast 3 wagering. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA: 4 5 Section 1. That chapter 1-52 be amended by adding a NEW SECTION to read: 6 Five percent of the amount transferred to the tourism promotion fund under § 42-7B-48 shall 7 be distributed to the South Dakota-bred racing fund, and five percent of the amount transferred 8 to the tourism promotion fund under § 42-7B-48 shall be distributed to the special racing 9 revolving fund. The distributions under this section may only be distributed if sports betting is 10 authorized in this state. 11 Section 2. That § 42-7-102 be amended to read: 12 42-7-102. Notwithstanding any other provision of this chapter, the commission may 13 authorize any licensee to participate in an interstate combined wagering pool with one or more 14 other racing jurisdictions. If a licensee participates in an interstate combined wagering pool, the

15 licensee may adopt the take-out of the host jurisdiction or facility. The State of South Dakota-



1 state shall receive one and one-half percent of the total contributed in this state, and the special 2 racing revolving fund and the South Dakota-bred racing fund shall each receive one and one-3 half two percent of the total contributed in this state. However, if the licensee participating in 4 the interstate combined wagering pool is a multi-jurisdictional totalizator hub, the total portion 5 to be received by the state shall be one-fourth of one percent of the total contributed through the 6 hub, of which the special racing revolving fund shall receive one-fifth of one percent of the total 7 contributed through the hub and the South Dakota-bred racing fund shall receive one-twentieth 8 of one percent of the total contributed through the hub. Any such interstate combined wagering 9 pool may only apply to horse and dog racing authorized by this chapter.

10 Section 3. Section 2 of this Act is effective on July 1, 2021.