

State of South Dakota

NINETY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 2019

400B0239

HOUSE BILL NO. 1014

Introduced by: The Committee on Taxation at the request of the Department of Revenue

1 FOR AN ACT ENTITLED, An Act to repeal certain provisions regarding payments of the tax
2 imposed on financial institutions and banks.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-43-54 be repealed.

5 ~~— 10-43-54. All payments received must be credited first, to the penalty and interest accrued,~~
6 ~~and then to the tax due.~~

