

# State of South Dakota

NINETY-SECOND SESSION  
LEGISLATIVE ASSEMBLY, 2017

409Y0262

## SENATE JUDICIARY ENGROSSED NO. **HB 1065** - 2/23/2017

**This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.**

Introduced by: Representatives Johnson, Jensen (Kevin), Johns, McPherson, Schaefer, Schoenfish, Tieszen, and Willadsen and Senators Rusch, Ewing, Frerichs, Otten (Ernie), Partridge, Solano, and Sutton

1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding the liability of  
2 persons for certain business debts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 37-11-4 be amended to read:

5 37-11-4. All persons interested in a business described in § 37-11-1 at any time shall be at  
6 all times liable for any contracts or obligations incurred while they were so interested ~~and in~~  
7 ~~addition shall be liable for all contracts and obligations incurred prior to the filing of a verified~~  
8 ~~statement showing that they are no longer interested.~~

