

State of South Dakota

NINETY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 2017

546Y0430

HOUSE BILL NO. 1172

Introduced by: Representatives Hawley, Ahlers, Bartling, Kettwig, and Lust and Senators Cronin, Heinert, Partridge, Peters, and Sutton

1 FOR AN ACT ENTITLED, An Act to revise certain provisions to maintain funding for the
2 building South Dakota fund.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 4-7-44 be amended to read:

5 4-7-44. If the collective BSDF cash balance is less than one half percent of the general fund
6 appropriations in the general appropriations act for the previous fiscal year, the commissioner
7 shall transfer an amount of money from the general revenue replacement fund to the building
8 South Dakota fund so that the total of the amount deposited pursuant to this section and § 4-7-
9 43 does not exceed one half percent of the general fund appropriations in the general
10 appropriations act for the previous fiscal year. However, the combined cash balance may not be
11 reduced to less than ten percent of the general fund appropriations from the general
12 appropriations act for the prior year by any transfer made to the building South Dakota fund
13 pursuant to this section.

14 If the commissioner is unable to transfer sufficient funds from the general revenue
15 replacement fund to the building South Dakota fund pursuant to this section so that the total



1 amount in the building South Dakota fund is at least one half percent of the general fund
2 appropriations in the general appropriations act for the previous fiscal year, the commissioner
3 shall transfer funds from the revolving economic development and initiative fund to the building
4 South Dakota fund so that the minimum balance is one half percent of the general fund
5 appropriations from the general appropriations act for the prior year.