

# State of South Dakota

NINETY-SECOND SESSION  
LEGISLATIVE ASSEMBLY, 2017

756Y0516

## HOUSE BILL NO. 1152

Introduced by: Representatives Rozum, Bartling, Hawley, and Turbiville and Senators Peters, Frerichs, Klumb, and Nesiba

1 FOR AN ACT ENTITLED, An Act to establish a maximum rate of interest on debt arising out  
2 of medical services.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That the code be amended by adding a NEW SECTION to read:

5 The maximum interest rate payable on any debt arising out of medical services performed  
6 in the state shall be no more than the Category A rate of interest as established by § 54-3-16.  
7 This section applies to any debt incurred on or after July 1, 2017.

8 Section 2. That the code be amended by adding a NEW SECTION to read:

9 In the case of an action for debt arising out of medical services performed in the state,  
10 prejudgment and postjudgment interest shall be payable at no more than the Category A rate of  
11 interest as established by § 54-3-16. The awarding of interest in such cases is discretionary.

