

State of South Dakota

NINETY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 2017

439Y0565

HOUSE BILL NO. 1151

Introduced by: Representatives Goodwin, Campbell, Dennert, and DiSanto and Senator Nelson

1 FOR AN ACT ENTITLED, An Act to repeal certain index factors regarding the taxation of real
2 property.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-13-35.5 be repealed.

5 ~~10-13-35.5. The county or municipality may increase the total amount of revenue payable~~
6 ~~from taxes on real property in any year up to the maximum amount calculated in accordance~~
7 ~~with § 10-13-35.4 utilizing any unused index factor from the prior three years. However, such~~
8 ~~an amount may not exceed the prior three year index factor total or ten percent, whichever is~~
9 ~~less.~~

10 Section 2. That § 10-13-35.3 be amended to read:

11 10-13-35.3. Any county or municipality may decrease the total amount of revenue payable
12 from taxes on real property below the maximum limit allowed by § 10-13-35 in any year. The
13 decrease may not affect the amount of revenue payable that may be raised in accordance with
14 §§ 10-13-35.4 and 10-13-35.5.

