

State of South Dakota

NINETY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 2017

409Y0262

HOUSE BILL NO. 1065

Introduced by: Representatives Johnson, Jensen (Kevin), Johns, McPherson, Schaefer, Schoenfish, Tieszen, and Willadsen and Senators Rusch, Ewing, Frerichs, Otten (Ernie), Partridge, Solano, and Sutton

1 FOR AN ACT ENTITLED, An Act to repeal certain provisions regarding the liability of
2 persons for certain business debts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 37-11-4 be repealed.

5 ~~—37-11-4. All persons interested in a business described in § 37-11-1 at any time shall be at~~
6 ~~all times liable for any contracts or obligations incurred while they were so interested and in~~
7 ~~addition shall be liable for all contracts and obligations incurred prior to the filing of a verified~~
8 ~~statement showing that they are no longer interested.~~

