

SOUTH DAKOTA LEGISLATIVE RESEARCH COUNCIL

FISCAL NOTE, 2016 LEGISLATIVE SESSION

FISCAL NOTE 2016-SB48A

SB 48 revise the General Appropriations Act for fiscal year 2016.

Pursuant to Joint Rule 6C-1.2, this fiscal note seeks to determine the impact of SB48 on the FY 2016 General Appropriations Act and FY 2016 General Fund receipts as approved by the 2015 Legislature.

| FY 2016 Expenditures | FTE | GENERAL FUNDS | FEDERAL FUNDS | OTHER FUNDS | TOTAL |
|--|-----------------|----------------------|----------------------|----------------------|----------------------|
| Original FY16 Budget Approved in the 2015 Session | 14,003.6 | 1,429,990,456 | 1,675,861,718 | 1,220,850,946 | 4,326,703,120 |
| SB48 Increased/(Decreased) Expenditures | 0.0 | (8,113,980) | (2,989,141) | 7,289,674 | (3,813,447) |
| FY16 General Appropriations Act as Impacted by SB48 (Printed Version) | 14,003.6 | 1,421,876,476 | 1,672,872,577 | 1,228,140,620 | 4,322,889,673 |

| FY 2016 Revenues | General Fund Revenues |
|---|-----------------------|
| Original FY16 General Fund Receipts - Adopted in 2015 Session | 1,433,107,085 |
| SB48 Printed Version One-Time General Fund Receipts | 11,832,509 |
| FY16 General Fund Receipts - as Impacted by SB48 | 1,444,939,594 |

For FY 2016, **SB 48 creates a positive impact of \$19,946,489 on the General Fund**, including reduced expenses totaling \$8,113,980 and additional one-time revenues totaling \$11,832,509. The following table displays the changes in expenditures and revenues pursuant to SB48.

Fiscal Note - SB48

| DESCRIPTION | BILL SECTION(S) | GENERAL FUNDS | FEDERAL FUNDS | OTHER FUNDS | TOTAL | FTE |
|---|----------------------------|----------------------|----------------------|--------------------|--------------------|------------|
| SB48 - Introduced 1/8/2016 | | | | | | |
| <u>A. Increased Expenses/FTE</u> | | | | | | |
| SDPB Audio Casting | 2 | 174,344 | | | 174,344 | |
| DOR License Plate Production Costs | 3 | | | 3,092,745 | 3,092,745 | |
| Tourism Promotion and Gaming | 4 | | | 483,000 | 483,000 | |
| GFP Bond Payment Obligations | 5 | 1,006,573 | | | 1,006,573 | |
| Medicare Part B Premium | 6 | 954,128 | 1,018,026 | | 1,972,154 | |
| Cribs for Kids | 8 | 120,000 | | | 120,000 | |
| Correctional Healthcare Shortfall | 9,30 | 736,395 | | 736,395 | 1,472,790 | |
| DOT Rail Projects | 10 | | | 9,868,351 | 9,868,351 | |
| Workforce Education Fund | 11 | | | 1,297,339 | 1,297,339 | |
| Technical Institute Formula Shortfall | 13 | 20,232 | | | 20,232 | |
| Dual Credit Shortfall | 14 | 656,880 | | | 656,880 | |
| Birth to Three Shortfall | 14 | 603,780 | | | 603,780 | |
| DSU Health Link | 20 | | | 750,000 | 750,000 | |
| Honor Guard Detail Funeral Stipend | 25 | 45,000 | | | 45,000 | |
| DENR Computer System Upgrade | 33 | 175,000 | | | 175,000 | |
| <u>B. Decreased Expenses</u> | | | | | | |
| Statewide Health Insurance | 1 | (8,255,823) | (3,931,822) | (8,795,577) | (20,983,222) | |
| Statewide Utilities | 7,10,15-24, 26-29,31,32 | (1,250,489) | (75,345) | (142,579) | (1,468,413) | |
| State Aid to General Education Revision | 12 | (3,100,000) | | | (3,100,000) | |
| Total SB48 Expenditures - Printed Version | | (8,113,980) | (2,989,141) | 7,289,674 | (3,813,447) | 0.0 |
| <u>C. Increased One-Time Revenues</u> | | | | | | |
| Transfer from SD Risk Pool Fund to General Fund | 34 | 3,375,000 | | | 3,375,000 | |
| Transfer from Petroleum Release Compensation Fund to General Fund | 35 | 3,500,000 | | | 3,500,000 | |
| Transfer from Department of Corrections to General Fund | 36 | 4,957,509 | | | 4,957,509 | |
| Total SB48 Revenues - Printed Version | | 11,832,509 | - | - | 11,832,509 | |

APPROVED BY: ___/S/ Jason Hancock_____ DATE: _1/20/16_____