AN ACT

ENTITLED, An Act to revise certain provisions regarding the regulation of public storage warehouses.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 49-42A-1 be amended to read as follows:

49-42A-1. A public storage warehouse is a public warehouse where any personal property except grain, as defined in subdivision 49-45-1.1(2), is received for storage for hire and that generates more than five thousand dollars in gross income from storage for hire per calendar year. A public storage warehouse does not include self-storage units where the depositor's personal property is kept separate from the personal property of other depositors.

Section 2. That chapter 49-42A be amended by adding thereto a NEW SECTION to read as follows:

Unless other insurance coverage is agreed to in writing by the depositor, a public storage warehouse shall keep all personal property of depositors fully insured against loss by fire, windstorm, and extended coverage risks. Failure to keep insurance in place is a Class 1 misdemeanor.

Section 3. That § 49-42A-2 be repealed.

Section 4. That § 49-42A-3 be repealed.

Section 5. That § 49-42A-4 be repealed.

Section 6. That § 49-42A-5 be repealed.

Section 7. That § 49-42A-6 be repealed.

Section 8. That § 49-42A-7 be repealed.

An Act to revise certain provisions regarding the regulation of public storage warehouses.

I certify that the attached Act originated in the

SENATE as Bill No. 41

_____
Secretary of the Senate

_____
President of the Senate

Attest:

_____
Secretary of the Senate

_____
Speaker of the House

Attest:

_____
Chief Clerk

Senate Bill No. _41_
File No. ____
Chapter No. _____

Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

The attached Act is hereby approved this _____ day of _____ , A.D., 20___

_____
Governor

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____ , 20___
at _____ o'clock __ M.

_____
Secretary of State

By _____
Asst. Secretary of State