

State of South Dakota

NINETIETH SESSION
LEGISLATIVE ASSEMBLY, 2015

400W0375

SENATE BILL NO. 56

Introduced by: The Committee on State Affairs at the request of the Department of Revenue

1 FOR AN ACT ENTITLED, An Act to provide direction regarding the calculation of adjusted
2 gross proceeds for the purpose of calculating the gaming tax.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 42-7B be amended by adding thereto a NEW SECTION to read as
5 follows:

6 When calculating adjusted gross proceeds for the purpose of applying the tax imposed by
7 §§ 42-7B-28 and 42-7B-28.1:

8 (1) Free play value provided by the operator may not be included in the gross proceeds;
9 and

10 (2) Cash prizes deducted shall be adjusted to not include an amount equal to ninety
11 percent of the free play value provided by the operator.

