

AN ACT

ENTITLED, An Act to revise certain provisions regarding group life insurance policies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 58-16-4 be amended to read as follows:

58-16-4. Supplemental life coverage may be purchased at the employee's option subject to the underwriting criteria of the insurer.

Section 2. That § 58-16-6 be amended to read as follows:

58-16-6. The premium for a policy issued under § 58-16-2 may be paid entirely by the policyholder, or by funds paid entirely by the insured employees, or by funds contributed by both the policyholder and the insured employees. A policy on which no part of the premium is to be derived from funds contributed by the insured employees must insure all eligible employees, or all except any as to whom evidence of individual insurability is not satisfactory to the insurer.

Section 3. That § 58-16-15 be repealed.

An Act to revise certain provisions regarding group life insurance policies.

I certify that the attached Act
originated in the

HOUSE as Bill No. 1194

Chief Clerk

Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1194

File No. _____

Chapter No. _____

Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____, 20____
at _____ o'clock ____ M.

Secretary of State

By _____
Asst. Secretary of State