

AN ACT

ENTITLED, An Act to authorize the South Dakota Building Authority and the Board of Regents to finance, design, construct, furnish, and equip a football stadium facility at South Dakota State University, to make an appropriation therefor, and to declare an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. It is in the public interest that the South Dakota Building Authority shall contract for the construction, furnishing, and equipping of a football stadium facility at South Dakota State University, together with furnishings and equipment, including heating, air conditioning, plumbing, water, sewer, electric facilities, sidewalks, parking, landscaping, architectural and engineering services, asbestos abatement, and such other services or actions as may be required to accomplish the projects, all at a cost not to exceed sixty-five million dollars. The Building Authority may finance the same, including the issuance of revenue bonds, in accordance with this section and chapter 5-12. The Building Authority may not issue bonds for more than a total of thirty-nine million dollars.

Section 2. No indebtedness, bond, or obligation incurred or created under the authority of this Act may become a lien, charge, or liability against the State of South Dakota, or against the property or funds of the State of South Dakota within the meaning of the Constitution or statutes of the state.

Section 3. The Building Authority and the Board of Regents may accept, transfer, and expend any funds obtained for the projects authorized in this Act from federal sources or donations, together with a transfer of two million dollars from university support fee revenues and university bookstore revenues, all of which comprise a special fund for the benefitted project. All moneys deposited into that fund are hereby appropriated to the projects authorized by this Act, subject to the limitations pursuant to section 1 of this Act.

Section 4. The administration of the design and construction of the projects authorized in this Act shall be under the general charge and supervision of the Bureau of Administration as provided

in chapter 5-14. The executive director of the Board of Regents and the executive secretary of the Building Authority shall approve vouchers and the state auditor shall draw warrants to pay expenditures authorized by this Act.

Section 5. The Board of Regents may make and enter into a lease agreement with the Building Authority and make rental payments under the terms thereof from other funds derived from operating revenues or donations, pursuant to chapter 5-12, for the purposes of this Act.

Section 6. Whereas, this Act is necessary for the support of the state government and its existing public institutions, an emergency is hereby declared to exist, and this Act shall be in full force and effect from and after its passage and approval.

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I certify that the attached Act
originated in the

SENATE as Bill No. 15

Secretary of the Senate
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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 15
File No. _____
Chapter No. _____

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Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor
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The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor
=====

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State