AN ACT

ENTITLED, An Act to revise unemployment insurance contribution rates.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 61-5-25.2 be amended to read as follows:

61-5-25.2. The employer's reserve ratio for calendar year 2010 and 2011 is the result obtained by dividing the balance of credits existing in the employer's experience-rating account by the total taxable payroll of the employer for the preceding three calendar years. The employer's reserve ratio for calendar year 2012 and thereafter is the result obtained by dividing the balance of credits existing in the employer's experience-rating account as of June thirtieth preceding the year for which the rate is to be computed by the total taxable payroll of the employer for the preceding three fiscal years. The employer's experience-rating account balance for 2012 and thereafter for the purpose of this section is the balance on July thirty-first of the year preceding the year for which rates are computed and is the difference between the contributions paid through July thirty-first and the benefits paid through the preceding June thirtieth.

Column "A"	Column "B"
Contribution Rate	Reserve Ratio
9.50%	Less than -6.50%
9.00%	-6.50% and Less than -6.00%
8.50%	-6.00% and Less than -5.50%
8.00%	-5.50% and Less than -5.00%
7.50%	-5.00% and Less than -4.50%
7.00%	-4.50% and Less than -4.00%
6.50%	-4.00% and Less than -3.50%
6.00%	-3.50% and Less than -3.00%
5.50%	-3.00% and Less than -2.50%
5.00%	-2.50% and Less than -2.00%

4.50%	-2.00% and Less than -1.50%
4.00%	-1.50% and Less than -1.00%
3.50%	-1.00% and Less than -0.75%
3.00%	-0.75% and Less than -0.50%
2.50%	-0.50% and Less than -0.25%
2.00%	-0.25% and Less than 0.00%
1.50%	0.00% and Less than 0.50%
1.25%	0.50% and Less than 0.75%
1.00%	0.75% and Less than 1.00%
0.50%	1.00% and Less than 1.25%
0.35%	1.25% and Less than 1.50%
0.20%	1.50% and Less than 2.00%
0.10%	2.00% and Less than 2.50%
0.00%	2.50% and Over

The contribution rates provided in this section apply to and are retroactive to taxable wages paid on and after January 1, 2010, through December 31, 2014.

Section 2. That chapter 61-5 be amended by adding thereto a NEW SECTION to read as follows:

The employer's reserve ratio for calendar year 2015 and thereafter is the result obtained by dividing the balance of credits existing in the employer's experience-rating account as of June thirtieth preceding the year for which the rate is to be computed by the total taxable payroll of the employer for the preceding three fiscal years. The employer's experience-rating account balance for the purpose of this section is the balance on July thirty-first of the year preceding the year for which rates are computed and is the difference between the contributions paid through July thirty-first and the benefits paid through the preceding June thirtieth.

Column "A"	Column "B"
Contribution Rate	Reserve Ratio

9.50%	Less than -7.00%
9.00%	-7.00% and Less than -6.50%
8.50%	-6.50% and Less than -6.00%
8.00%	-6.00% and Less than -5.50%
7.50%	-5.50% and Less than -5.00%
7.00%	-5.00% and Less than -4.50%
6.50%	-4.50% and Less than -4.00%
6.00%	-4.00% and Less than -3.50%
5.50%	-3.50% and Less than -3.00%
5.00%	-3.00% and Less than -2.50%
4.50%	-2.50% and Less than -2.00%
4.00%	-2.00% and Less than -1.50%
3.50%	-1.50% and Less than -1.00%
3.00%	-1.00% and Less than -0.75%
2.50%	-0.75% and Less than -0.50%
2.00%	-0.50% and Less than -0.25%
1.50%	-0.25% and Less than 0.00%
1.00%	0.00% and Less than 0.50%
0.75%	0.50% and Less than 0.75%
0.60%	0.75% and Less than 1.00%
0.40%	1.00% and Less than 1.25%
0.30%	1.25% and Less than 1.50%
0.20%	1.50% and Less than 1.75%
0.10%	1.75% and Less than 2.25%
0.00%	2.25% and Over

The contribution rates provided in this section apply to taxable wages paid on and after January 1, 2015.

An Act to revise unemployment insurance contribution rates.

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I certify that the attached Act originated in the

HOUSE as Bill No. 1045

_____
Chief Clerk

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_____
Speaker of the House

Attest:

_____
Chief Clerk

_____
President of the Senate

Attest:

_____
Secretary of the Senate

House Bill No. 1045
File No. ____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20___

_____
Governor

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STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____ , 20___
at _____ o'clock __ M.

_____
Secretary of State

By _____
Asst. Secretary of State