

Black Hills State University - Rapid City
Operating Statement for Fiscal Year Ended June 30

	Actual FY24	Actual FY25	Actual FY26	Projected FY27
Total Credits Generated	11,036	11,008	12,807	14,087
Students Served	1,184	1,132	1,348	1,483
REVENUES				
Campus Tuition and Fees (net of HEFF)				
BHSU	\$1,412,521	\$1,118,052	\$1,170,366	\$1,309,948
SDSU	\$2,898,136	\$3,341,520	\$4,126,191	\$4,558,442
Total Tuition Generated by the Campuses	\$4,310,657	\$4,459,571	\$5,296,557	\$5,868,390
Other Revenue				
Rentals	\$36,263	\$37,531	\$26,730	\$40,000
Testing Services	\$580	\$24	\$450	\$450
Auxiliary Operations	\$24,104	\$640	\$15,846	\$30,000
Total Other Revenue	\$60,947	\$38,195	\$43,026	\$70,450
Total Revenues	\$4,371,604	\$4,497,766	\$5,339,583	\$5,938,840
EXPENSES				
Campus Instructional Costs				
BHSU	\$756,911	\$685,414	\$697,816	\$732,707
SDSU	\$2,567,429	\$2,849,320	\$2,648,781	\$3,270,040
Total Campus Instructional Costs	\$3,324,340	\$3,534,734	\$3,346,597	\$4,002,747
BHSU-RC Operating Costs				
BHSU	\$675,174	\$778,247	\$707,484	\$728,709
SDSU	\$135,862	\$155,063	\$720,246	\$728,070
Total BHSU-RC Operating Costs	\$811,036	\$933,310	\$1,427,730	\$1,456,779
Net Revenue				
BHSU	\$40,803	(\$307,438)	(\$192,358)	(\$81,467)
SDSU	\$195,425	\$337,161	\$757,614	\$560,782
Total Net Revenue	\$236,228	\$29,722	\$565,256	\$479,315

BHSU - Rapid City
Operating Statement for Fiscal Year Ended June 30

	Actual FY24	Actual FY25	Actual FY26	Projected FY27
Revenues				
Tuition and Fees Revenue (Net of HEFF)	\$1,064,336	\$813,234	\$862,432	\$957,300
Student Fees	\$238,810	\$168,026	\$168,719	\$185,591
Institutional Support	\$109,375	\$136,792	\$139,214	\$167,057
Rentals	\$36,263	\$37,531	\$26,730	\$40,000
Testing Services				
Auxiliary Operations	\$24,104	\$640	\$15,846	\$30,000
Total Revenues	\$1,472,888	\$1,156,223	\$1,212,942	\$1,379,948
Expenses				
Instructional Costs	\$756,911	\$685,414	\$697,816	\$732,707
BHSU-RC Operating Costs	\$675,174	\$778,247	\$707,484	\$728,709
Total Expenses	\$1,432,085	\$1,463,661	\$1,405,300	\$1,461,415
Net Revenue	\$40,803	(\$307,438)	(\$192,358)	(\$81,467)

SDSU - Rapid City
Operating Statement for Fiscal Year Ended June 30

	Actual FY24	Actual FY25	Actual FY26	Projected FY27
Revenues				
Tuition and Fees Revenue (Net of HEFF)	\$1,613,683	\$1,805,383	\$2,328,024	\$2,628,546
Student Fees	\$842,121	\$1,009,313	\$1,367,824	\$1,499,553
General Funds	\$442,332	\$526,823	\$430,343	\$430,343
Rentals				
Testing Services	\$580	\$24	\$450	\$450
Auxiliary Operations				
Total Revenues	\$2,898,716	\$3,341,544	\$4,126,641	\$4,558,892
Expenses				
Instructional Costs	\$2,567,429	\$2,849,320	\$2,648,781	\$3,270,040
BHSU-RC Operating Costs	\$135,862	\$155,063	\$720,246	\$728,070
Total Expenses	\$2,703,291	\$3,004,383	\$3,369,027	\$3,998,110
Net Revenue	\$195,425	\$337,161	\$757,614	\$560,782