



May 29, 2026

South Dakota Legislative Research Council Joint Committee on Appropriations
500 E. Capitol Ave.
Pierre, South Dakota 57501

Dear Members of the Joint Committee on Appropriations,

Included is the biannual report regarding Future Funds, submitted in accordance with the reporting requirements established by SDCL 61-5-29.3. Since the last report in November 2025, eight new Future Fund agreements have been executed. This year's agreements span industrial development, national security infrastructure, workforce training, and education programs across South Dakota.

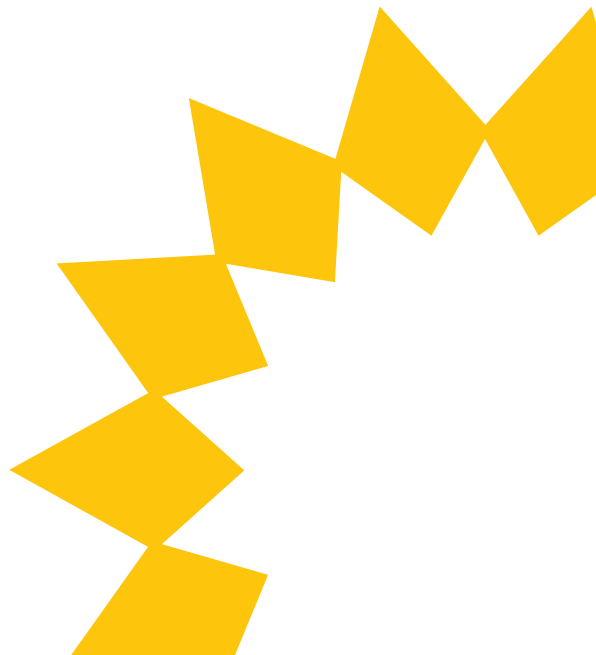
This report fulfills the requirements of SDCL 61-5-29.3 and includes additional context on the purpose and intended outcomes of each investment.

The Governor's Office of Economic Development is committed to providing comprehensive and transparent information to the Joint Committee on Appropriations, in line with legislation and South Dakota's economic development goals.

Best regards,

A handwritten signature in black ink that reads "Bill Even". The signature is written in a cursive, flowing style.

Bill Even
Commissioner
Governor's Office of Economic Development



Future Fund						
Recipient	Date Awarded	Amount	Location	Grant Period	Measures	Jobs
Sioux Falls Development Foundation - Gas Line	7/2/2025	\$1,552,731	Sioux Falls	2025-2026	New businesses served	200-400* (+600 from CJ/Schwans)
Gas line and infrastructure to serve four (4) businesses in Foundation Park						
Southeast Technical College - Heavy Equipment Mechanic Program At Department of Corrections	7/2/2025	\$1,518,000	Statewide	2025-2028	Number of people completing program	
Purchase and install equipment and build-out facilities for Southeast Technical College to teach a Heavy Equipment Mechanic Certification Program at Department of Correction facilities						
Sioux Falls Development Foundation - CJ/Schwans	7/17/2025	\$15,000,000	Sioux Falls	2025-2028	Job creation, additional tax revenue	600
Funding to offset the costs associated with siting and constructing the CJ/Schwans facility in Sioux Falls						
DesignSensory	7/01/2025 - 6/30/2026	\$500,000	Statewide	FY2026	Impressions and interactions with businesses and individuals	
Out of state marketing of the state's business and workforce friendly environment						
Sioux Falls Development Foundation - Foundation Park Expansion	3/31/2026	\$6,000,000	Sioux Falls	2026-2028	Businesses sited, jobs created	3,000
Expand Foundation Park and fund infrastructure improvements to make the land usable and buildable.						
SD Chamber of Commerce & Industry	4/22/2026	\$50,000	Statewide	FY2026	Start-up companies supported	
Provide funding for winners of the Giant Vision Business Awards Competition to encourage entrepreneurial activity within the state						
Aberdeen Development Corporation	4/22/2026	\$1,000,000	Aberdeen	2026-2029	Number of businesses sited; jobs created	
Fund infrastructure improvements to support two new business parks in Aberdeen.						
SDSU - Dakota BioWorx	4/13/2026	\$900,000	Statewide	2026-2029	Businesses in Bioprocessing, jobs created	
Support the development of Dakota BioWorx, a bioprocessing center at SDSU for businesses in the bioprocessing industry.						