

2026 South Dakota Legislature

House Bill 1222**AMENDMENT 1222D
FOR THE INTRODUCED BILL**

1 **An Act to prohibit members of the Board of Economic Development from having**~~any~~
2 **a direct interest in moneys from or approved by the Board of Economic**
3 **Development.**

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 **Section 1. That a NEW SECTION be added to chapter 1-16G:**

6 A member of the Board of Economic Development may not have~~an a direct~~
7 ownership interest in, or serve on the board of, any entity receiving an award,
8 disbursement, expenditure, or grant of public moneys from or approved by the Board of
9 Economic Development.

10 For purposes of this section, ownership of stock or another equity interest
11 purchased on the open market and held as a passive investment, without the ability to
12 control, influence, or direct the affairs of the entity, does not constitute direct ownership.