

2026 South Dakota Legislature

House Bill 1291**AMENDMENT 1291A
FOR THE INTRODUCED BILL**

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

1 **An Act to ~~amend the process for calculating permit~~ a school district's ~~general fund~~**
2 **base percentage participation in the property and casualty captive insurance**
3 **company fund.**

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 **Section 1. That § 5-14-39 be AMENDED:**

6 **5-14-39.** There is ~~hereby~~ established in the state treasury the property and
7 casualty captive insurance company fund. ~~The Bureau of Human Resources and~~
8 ~~Administration may enter into an agreement with a captive insurance company for the~~
9 ~~management of the company's funds.~~ Money in this fund may be used to pay for property
10 and casualty losses for ~~state-owned~~ state-owned property or property leased or owned by
11 a school district, as well as administrative and reinsurance costs for this fund.

12 Interest earned on money in the fund ~~shall~~ must be deposited into the fund.
13 Unexpended money and any interest that may be credited to the fund ~~shall~~ must remain
14 in the fund. Any money in the ~~property and casualty captive insurance company~~ fund is
15 continuously appropriated. Any money deposited into and distributed from the fund ~~shall~~
16 must be set forth in an informational budget, as described in § 4-7-7.2.

17 The Bureau of Human Resources and Administration may enter into an agreement
18 with a captive insurance company for purposes of this section.