



2026 South Dakota Legislature

Senate Bill 212

Introduced by: **Senator Deibert**

1 **An Act to establish the homeowner tax reduction fund.**

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 **Section 1. That a NEW SECTION be added to chapter 10-13:**

4 There is created in the state treasury the homeowner tax reduction fund.

5 The Department of Revenue shall administer the fund. The purpose of the fund is
6 to provide a property tax rebate for owner-occupied single-family dwellings. Interest on
7 moneys credited to the fund must remain in the fund. Expenditures from the fund must
8 be budgeted through the general appropriation bill.

9 Moneys in the fund may not be transferred to the general fund.