



2026 South Dakota Legislature

House Bill 1247

Introduced by: **Representative Moore**

1 **An Act to lower the cost threshold at which a tax increment finance base must be**
2 **redetermined.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1. That § 11-9-23 be AMENDED:**

5 **11-9-23.** If ~~Except as provided in this section,~~ if the municipality adopts an
6 amendment to the original project plan for any district that includes additional project
7 costs for which tax increments may be received by the municipality, the tax increment
8 base for the district ~~shall~~ must be redetermined pursuant to § 11-9-20. The tax increment
9 base as redetermined under this section is effective for the purposes of this chapter only
10 if it exceeds the original tax increment base determined pursuant to § 11-9-20.

11 The provisions of this section do not apply if the additional project costs are ~~thirty-~~
12 ~~five~~ fifteen percent or less than the amount approved in the original project plan and the
13 additional project costs ~~will~~ are to be incurred before the expiration of the period specified
14 in § 11-9-13.