

# 2026 South Dakota Legislature

## Senate Bill 7

### AMENDMENT 7C FOR THE INTRODUCED BILL

**On the Introduced bill, delete the previously adopted amendment (7B), to read as follows:**

- 1 **An Act to modify the tax rate on gold severed in this state.**
- 2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:**
- 3 **Section 1. That § 10-39-43 be AMENDED:**

4 **10-39-43.** ~~For the privilege of severing precious metals in this state, there~~ There  
5 ~~is imposed~~ on each person severing gold in this state, a severance tax of four dollars per  
6 ~~ounce of~~ one one-half percent of the market value per ounce of gold severed ~~by the person~~  
7 in this state.

8 For purposes of this section, "market value" means the average London Bullion  
9 Market Association price per ounce of gold, over the calendar quarter in which the gold  
10 was severed.