

## 2026 South Dakota Legislature

**Senate Bill 7****AMENDMENT 7C  
FOR THE INTRODUCED BILL**

**On the Introduced bill, delete the previously adopted amendment (7B), to read as follows:**

1 **An Act to modify the tax rate on gold severed in this state.**

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 **Section 1. That § 10-39-43 be AMENDED:**

4 **10-39-43.** ~~For the privilege of severing precious metals in this state, there~~ There  
5 is imposed on each person severing gold in this state, a severance tax of four dollars per  
6 ounce of ~~one one-half~~ percent of the market value ~~per ounce~~ of gold severed by the person  
7 in this state.

8 For purposes of this section, "market value" means the average London Bullion  
9 Market Association price ~~per ounce~~ of gold, over the calendar quarter in which the gold  
10 was severed.