



SOUTH DAKOTA RETIREMENT SYSTEM

222 East Capitol Avenue • Pierre, SD 57501

(605) 773-3731 • sd.gov/sdrs

January 8, 2026

Mr. Travis W. Almond
Executive Director
South Dakota Retirement System
222 East Capitol Avenue
Pierre, South Dakota 57501-1098

Re: South Dakota 2026 Legislative Session – Senate Bill 52

Dear Travis:

Senate Bill 52 clarifies the administration of South Dakota Retirement System disability benefits.

Senate Bill 52 does not impact the benefits paid from SDRS and will have no material impact on the liabilities or assets of SDRS.

Sincerely,

A handwritten signature in black ink, appearing to read "Douglas J. Fiddler".

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A.
Senior Actuary

c: Mr. John Richter, SDRS
 Ms. Michelle Mikkelsen, SDRS