



SOUTH DAKOTA RETIREMENT SYSTEM

222 East Capitol Avenue • Pierre, SD 57501
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January 8, 2026

Mr. Travis W. Almond
Executive Director
South Dakota Retirement System
222 East Capitol Avenue
Pierre, South Dakota 57501-1098

Re: South Dakota 2026 Legislative Session – Senate Bill 51

Dear Travis:

Senate Bill 51 clarifies processes and deadlines for contesting actions of the South Dakota Retirement System.

Senate Bill 51 does not impact the benefits paid from SDRS and will have no material impact on the liabilities or assets of SDRS.

Sincerely,

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A.
Senior Actuary

c: Mr. John Richter, SDRS
Ms. Michelle Mikkelsen, SDRS