



## 2026 South Dakota Legislature

# Senate Bill 7

Introduced by: **Senator Rohl**

1 **An Act to modify the tax rate on gold severed in this state.**

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 **Section 1. That § 10-39-43 be AMENDED:**

4 **10-39-43.** For the ~~privilege of severing precious metals in this state, there~~ There  
5 is imposed on each person severing gold in this state, a severance tax of ~~four dollars per~~  
6 ounce of one percent of the market value of gold severed by the person in this state.

7 For purposes of this section, "market value" means the average London Bullion  
8 Market Association price of gold, over the calendar quarter in which the gold was severed.