

# MINUTES

## Bonding Committee



**President Pro Tempore Lee Schoenbeck, Chair**  
**Speaker Hugh Bartels, Vice Chair**  
**Senator Reynold Nesiba, Ranking Minority Member**

**First and Final Meeting, 2024 Interim**  
**Tuesday, November 12, 2024**

**Room 414 – State Capitol**  
**Pierre, South Dakota**

The first and final meeting of the Bonding Committee was called to order by Senator Lee Schoenbeck, Chair, at 12:00 p.m. (CT) in Room 414 of the State Capitol in Pierre, South Dakota.

A quorum was determined with the following members answering the roll call: Senators Jim Bolin, Casey Crabtree (remote), Steve Kolbeck (remote), Erin Tobin, and Dean Wink (remote); Representatives Randy Gross, Chris Karr, Will Mortenson, Rebecca Reimer, Mike Stevens (remote), and Mike Weisgram; Senator Reynold Nesiba, Ranking Minority Member; Representative Hugh Bartels, Vice Chair; Senator Lee Schoenbeck, Chair. Excused Representative Oren Lesmeister.

Staff members present included John McCullough, Director; Justin Goetz, Code Counsel; Jeff Mehlhaff, Deputy Director/Chief Fiscal Analyst; Elijah Rodriguez, Chief IT Officer; Jacob Carlson, Research Analyst; Melanie Dumdei, Assistant Chief for Legal; William Steward, Senior Research Analyst; Bill Douglas, Fiscal Analyst; Dilyn Tramp, IT Support Specialist; and Michelle Deyo-Amende, Administrative Specialist.

**NOTE:** For purpose of continuity, the following minutes are not necessarily in chronological order. Also, all referenced documents distributed at the meeting are attached to the original minutes on file in the Legislative Research Council office. This meeting was webcast live. The archived webcast is available at the LRC website at [sdlegislature.gov](https://sdlegislature.gov).

### Approval of Minutes

***Senator Tobin moved, seconded by Representative Gross to approve the minutes of the November 14, 2023, Bonding Committee meeting. Motion prevailed on a voice vote.***

### South Dakota Housing Development Authority

**Mr. Chas Olson, Executive Director, South Dakota Housing Development Authority (SDHDA)**, presented the report on the operations and accomplishments of the SDHDA ([Document 1](#)). He was joined by Todd Hight, Director of Finance and Administration. Mr. Olson's report included the Housing Opportunity Fund annual report and the Housing Infrastructure Financing Program annual report.

***Representative Weisgram moved, seconded by Representative Mortenson, to approve the South Dakota Housing Development Authority Report. Motion prevailed on a voice vote.***

### South Dakota Health and Educational Facilities Authority

**Mr. Don Templeton, Executive Director, South Dakota Health and Education Facilities Authority (SDHEFA)**, presented the report ([Document 2](#)). The SDHEFA issues bonds for school and hospital projects

in South Dakota. Mr. Christopherson provided a brief summary of the school district credit enhancement program, bonds outstanding, and healthcare and educational projects funded.

***Representative Bartels moved, seconded by Senator Nesiba, to approve the South Dakota Health and Education Facilities Authority Report. Motion prevailed on a voice vote.***

### **South Dakota Building Authority**

**Mr. Dustin Christopherson, Associate Director, South Dakota Building Authority (SDBA)**, presented the report ([Document 3](#)). The Building Authority provides bond issuance for state building projects. There are approximately \$266 million in bonds outstanding.

***Senator Tobin moved, seconded by Representative Weisgram, to approve the South Dakota Building Authority Report. Motion prevailed on a voice vote.***

### **South Dakota Conservancy District**

**Ms. Tina McFarling, Administrator, Environmental Funding Program of the Department of Agriculture and Natural Resources (DANR)**, presented the FY 2024 Report. ([Document 4](#)) Ms. McFarling stated the report covers the activities of the Clean Water and Drinking Water State Revolving Funds (SRF). The Board of Water and Natural Resources is authorized to administer these programs and is also the board for the Conservancy District.

***Representative Weisgram moved, seconded by Representative Mortenson, to approve the South Dakota Conservancy District Report. Motion prevailed on a voice vote.***

### **South Dakota Economic Development Finance Authority**

The South Dakota Economic Development Finance Authority provided a written report ([Document 5](#)). Senator Schoenbeck directed the committee to review the report as there was no one to represent the authority present at the meeting. The committee took a short recess for the report review.

***Representative Mortenson moved, seconded by Representative Bartels, to approve the South Dakota Economic Development Finance Authority Report. Motion prevailed on a voice vote.***

### **Adjourn**

***Senator Nesiba moved, seconded by Senator Tobin, the Bonding Committee adjourn. Motion prevailed on a voice vote.***

The Bonding Committee adjourned at 12:59 p.m.