



2025 South Dakota Legislature
House Bill 1036
ENROLLED

AN ACT

ENTITLED An Act to establish a minimum combined balance of the budget reserve fund and general revenue replacement fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That a NEW SECTION be added to chapter 4-7:

If in any fiscal year the combined balance of the budget reserve fund, established in § 4-7-31, and the general revenue replacement fund, established in § 4-7-45, is less than ten percent of the general fund appropriations in the general appropriations act for the succeeding fiscal year, the Legislature, by law, must transfer one-third of the amount below such level over the next three fiscal years from the general fund to the budget reserve fund until the combined balance is ten percent of the general fund appropriations in the general appropriations act for the succeeding fiscal year.

An Act to establish a minimum combined balance of the budget reserve fund and general revenue replacement fund.

I certify that the attached Act originated in
the:
House as Bill No. 1036

Received at this Executive Office
this ____ day of _____,
2025 at _____ M.

Chief Clerk

By _____
for the Governor

Speaker of the House

The attached Act is hereby
approved this _____ day of
_____, A.D., 2025

Attest:

Chief Clerk

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

President of the Senate

Attest:

Filed _____, 2025
at _____ o'clock __ M.

Secretary of the Senate

Secretary of State

House Bill No. 1036
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State