

2025 South Dakota Legislature

Senate Bill 6**AMENDMENT 6C
FOR THE JOINT APPROPRIATIONS ENGROSSED BILL**

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

1 **An Act to ~~make an appropriation to support capital and infrastructure projects~~**
2 **~~necessitated by the expansion of Ellsworth Air Force Base and to declare an~~**
3 **~~emergency~~ authorize a loan to a school district adjoining a federal military**
4 **installation for the construction or expansion of a school building.**

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

6 **Section 1. That § 11-15-6 be AMENDED:**

7 **11-15-6.** The authority shall promulgate rules, pursuant to chapter 1-26,
8 specifying the criteria and process for the application, approval, and disbursement of ~~loans~~
9 ~~and grants provided in this chapter:~~

10 (1) Loans and grants provided in accordance with §§ 11-15-1 to 11-15-5, inclusive,
11 and § 11-15-7; and

12 (2) Loans provided in accordance with section 2 of this Act.

13 **Section 2. That a NEW SECTION be added to chapter 11-15:**

14 The authority may make a loan from the South Dakota housing infrastructure fund,
15 as created in § 11-15-2, to a school district adjoining a federal military installation for the
16 purpose of constructing or expanding a school building, as defined in § 34-44-2. The
17 authority must provide the loan to the district at an interest rate of zero percent and may
18 not require collateral from the district. The loan may not exceed an aggregate of fifteen
19 million dollars.

20 The terms of the loan must require that the payments be based on a straight and
21 level amortization of twenty years and be made annually over a term of twenty years,
22 with the first payment due one year from the date of the funding of the loan.

1 Any loan issued pursuant to this section must be approved by the authority at a
2 public meeting held pursuant to chapter 1-25 and issued prior to June 30, 2029. Thirty
3 percent of any loan issued pursuant to this section must be made from moneys that are
4 otherwise available for municipalities having a population of fifty thousand or more,
5 pursuant to subdivision 11-15-3(1), and seventy percent from moneys that are otherwise
6 available in all other areas of the state, pursuant to subdivision 11-15-3(2).

7 Any loan issued pursuant to this section is exempt from the provisions of chapter
8 6-8B and §§ 13-19-2 to 13-19-6, inclusive.

9 All moneys received by the authority in repayment of a loan issued pursuant to this
10 section must be deposited in the South Dakota housing infrastructure fund and used for
11 making new loans, pursuant to § 11-15-2.